

Fig. 20: CTAs - Net Returns of Top Performing Funds in 2014

Fund	Manager	Manager Location	Net Return in 2014 (%)
Martin Fund One	Martin Fund Management	US	234.52
DeltaHedge Boote Program	DeltaHedge	Italy	91.72
IQS Futures Fund	IQS Capital Management	Barbados	91.19
Investment Program 1	QQFund.com	US	87.01
Dreiss Research Global Diversified Program	Dreiss Research	US	85.89
Palm Trend Fund - K AUD	Progressive Capital Partners	Switzerland	76.48
Mulvaney Global Markets Fund, Ltd. - USD	Mulvaney Capital Management	UK	67.38
ISAM Systematic Master Fund - Class A (USD)	International Standard Asset Management	UK	62.42
Man AHL Currency Fund	Man Investments	UK	57.94
SMN Diversified Futures Fund	SMN Investment Services	Austria	57.29

Source: Preqin Hedge Fund Analyst

Fig. 21: UCITS Hedge Funds - Net Returns of Top Performing Funds in 2014

Fund	Manager	Core Strategy	Net Return in 2014 (%)
Montserrat Global Fund - B	Auriga Investors	Long/Short Equity	54.38
SEB Asset Selection Opportunistic Fund - C (H-NOK)	SEB Asset Management	Macro	34.83
Milltrust India Fund	Milltrust International	Long Bias	29.33
GAM Star Discretionary FX - GBP	GAM	Foreign Exchange	23.30
Sector Healthcare Value Fund - Class A NOK	Sector Asset Management	Long Bias	21.15

Source: Preqin Hedge Fund Analyst

Fig. 22: Alternative Mutual Funds - Net Returns of Top Performing Funds in 2014

Fund	Manager	Core Strategy	Net Return in 2014 (%)
Daman Fifth Fund	Daman Investments	Long Bias, Value-Oriented	231.95
Biotechnology UltraSector ProFund - Investor Class	ProFund Advisors	Long/Short Equity	45.20
Health Care UltraSector ProFund - Investor Class	ProFund Advisors	Long/Short Equity	36.83
BlackRock Real Estate Securities Fund - Investor A	BlackRock Alternative Investors	Long/Short Equity	31.18
Touchstone Global Real Estate Fund - Institutional Class	Touchstone Investments	Long/Short Equity	30.37

Source: Preqin Hedge Fund Analyst

These league tables are taken from the **2015 Preqin Global Hedge Fund Report**, the most comprehensive review of the hedge fund industry ever taken. The funds which appear in the league table are ranked in the top of their fields when looking at the performance statistics of over 5,200 funds that reported full net returns for 2014.

Alongside league tables, the 2015 Preqin Global Hedge Fund Report covers a wide range of topics, with expert commentary, key trends, historical statistics, listings and survey results. All the information in the 2015 Preqin Global Hedge Fund Report is taken from Preqin's two leading hedge fund online services: Hedge Fund Investor Profiles, which contains detailed information on over 4,800 institutional investors active in hedge funds, and Hedge Fund Analyst, which lists over 14,000 hedge fund vehicles and their performance.

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